

Real Estate Is Local

Let's get the local facts straight!



The **GREATER PORTLAND** real estate market is a
stable and responsible marketplace

The Market Is Steady

Home appreciation in Greater Portland remained steady from 1995 to 2005 and the current market is still showing appreciation in some sectors. Greater Portland has a stable economy, a low unemployment rate and currently provides many opportunities for new growth.

The Market Is Stable

In 2007, 2979 single family properties were sold in Greater Portland. The median sold prices for single family properties has remained stable at \$250,00 for both 2006 and 2007. The median days on market in 2007 was 60.

Greater Portland Is Special

People choose to live in Maine and in Greater Portland because of its' incredible natural beauty, convenient life style, "Big" City amenities and its' real estate prices. Mainers love their homes! With the in-migration growth just beginning, opportunities are plentiful.

Greater Portland Real Estate Is Balanced

The key to stability in the residential real estate market is balance. There is a healthy supply of inventory to chose from. This represents a "normalizing" market and a good balance, for both Buyers and Sellers.

Foreclosures Fact

The foreclosure rate in Greater Portland is minimal and has not increased significantly over the past 10 years.

Now Is A Great Time To Buy

Purchasing a home in Greater Portland is an excellent long term investment. Interest rates are very low, inventory is balanced and prices are competitive. Call your REALTOR® and get the facts. Nobody knows Greater Portland real estate like a Greater Portland REALTOR®.

Note: Statistics collected from the Maine Real Estate Information System, INC.